

## THE HERZFELD CARIBBEAN BASIN FUND, INC.

### FOR IMMEDIATE RELEASE

Miami, Florida  
November 16, 2005

Nasdaq Capital Market: CUBA  
Cusip: 42804T106

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### The Herzfeld Caribbean Basin Fund, Inc. Declares Year-End Distribution

**Miami, FL** – The Board of Directors of The Herzfeld Caribbean Basin Fund, Inc. (Nasdaq Capital Market: CUBA) declared a year-end distribution from net long-term capital gains of \$0.1748 per share payable on January 13, 2006 to stockholders of record December 30, 2005. The distribution is taxable to stockholders for the calendar year 2005.

The Herzfeld Caribbean Basin Fund, Inc. is a closed-end fund managed by HERZFELD/CUBA a division of Thomas J. Herzfeld Advisors, Inc. (based in Miami). The Fund seeks long-term capital appreciation. To achieve its objective the Fund invests in issuers that are likely, in the Advisor's view, to benefit from economic, political, structural and technological developments in the countries in the Caribbean Basin, which the Fund considers to consist of Cuba, Jamaica, Trinidad and Tobago, the Bahamas, the Dominican Republic, Barbados, Aruba, Haiti, the Netherlands Antilles, the Commonwealth of Puerto Rico, Mexico, Honduras, Guatemala, Belize, Costa Rica, Panama, Colombia, Venezuela and the United States.

Thomas J. Herzfeld Advisors, Inc. specializes in the field of closed-end funds. Information about the advisor and the Fund can be found at [www.herzfeld.com](http://www.herzfeld.com). Information about research published by Thomas J. Herzfeld Advisors, Inc. is available at [www.herzfeldresearch.com](http://www.herzfeldresearch.com).

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