

Thomas J. Herzfeld Advisors, Inc. Disclosures:

General Website Disclaimer: Thomas J. Herzfeld Advisors, Inc. maintains this web site as a convenience for its clients, the stockholders, and other interested investors for information purposes only. The information on this web site is not intended to address any individual's particular circumstances. This web site should not be considered an offer to buy or sell securities. While we have made every effort to provide current, accurate information, it may, however, contain errors, and we make no representation or warranty, express or implied, as to the timeliness, accuracy or completeness of any information when it is received. Thomas J. Herzfeld Advisors, Inc. and its affiliates bear no responsibility for the content of any other web site that may be linked to this web site.

News & Awards Disclaimer: The views expressed in the News & Awards section are those of the authors at the time created. They do not necessarily reflect the views of Thomas J. Herzfeld Advisors, Inc. ("Herzfeld"). These views are subject to change at any time based on market and other conditions, and Herzfeld disclaims any responsibility to update such views. No forecasts can be guaranteed. These views may not be relied upon as investment advice or as indication of trading intent on behalf of any Herzfeld portfolio and should not be construed as an offer to sell or a solicitation of an offer to buy securities or any product mentioned in any article. Herzfeld has received certain nominations or awards by third-parties as reflected herein. Investors should review the criteria for each nomination or award as reflected on the third-party's webpage. In addition, the nominations and awards reflect past performance of the nominee or award designee and may not reflect the current performance or status of any such firm or individual and may no longer be applicable. PSN Informa, Pensions & Investments and Morningstar award content presented with permission with licensing fee. Contact us for more information on how the ratings are apportioned and for full disclosures regarding third party news and awards.

Morningstar Disclaimer: Source: © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Performance Verification Disclaimer: Thomas J. Herzfeld Advisors, Inc. claims compliance with the Global Investment Performance Standards (GIPS®). The Firm has been independently verified for the periods December 31, 1999 to March 31, 2017 by Ashland Partners, LLC, and from March 31, 2017 to March 31, 2020 by ACA Performance Services division of Adviser Compliance Associates, LLC. This website is intended to facilitate your discussion with Thomas J. Herzfeld Advisors, Inc. ("The Firm") about the services available to our clients. The Firm is an independent registered investment adviser (RIA). Full verification report with statistics available upon request. To receive additional information regarding Thomas J. Herzfeld Advisors, Inc., including GIPS-compliant presentation information for Thomas J. Herzfeld Advisor, Inc.'s strategies and products, please contact us at the numbers below.

Past performance is not indicative of future results. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

ADV II available upon request. The Firm does not provide tax or legal advice to its clients.

For more information, please contact us at +1.305.271.1900, +1.305.777.1660 or info@herzfeld.com.